

Press release

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## **GASPOOL and PEGAS to launch collaboration for area-specific physical exchange trades**

**Berlin (Germany).** On 17 November 2015 GASPOOL will become the first German market area to introduce locational order books for area-specific physical exchange trades, i.e. exchange transactions for delivery of gas in a specific network area or balancing zone, in cooperation with the European trading platform PEGAS. The new cooperation will allow market participants to trade gas at a number of physical entry and exit points. By introducing this type of product GASPOOL implements the requirements imposed by the Network Code on Gas Balancing of Transmission Networks.

Powernext CEO Egbert Laege welcomes the new collaboration: “PEGAS serves the specific needs of market participants who operate in the physical gas market. We are delighted that GASPOOL has now decided to also conduct its trading activities for area-specific balancing products through PEGAS.”

Jörg Ehmke, director of GASPOOL, adds: “By cooperating with PEGAS we expect to increase the number of traders actively participating in this seg-

ment. The collaboration with PEGAS in the field of area-specific physical exchange trades is a key contribution to achieving major improvements in order and price transparency.”

PEGAS is operated by Powernext, a Paris-based subsidiary of EEX. The PEGAS spot market offers easy market access for all PEGAS members.

#### About GASPOOL

GASPOOL Balancing Services GmbH is a Berlin-based joint venture of GASCADE Gastransport GmbH, Gastransport Nord GmbH, Gasunie Deutschland Transport Services GmbH, Nowega GmbH and ONTRAS Gastransport GmbH.

The object of the company is the operation of the GASPOOL market area in Germany, which connects around 350 downstream natural gas transportation networks. Following the integration of the market area H-Gas Norddeutschland, Jordgas Transport GmbH also joined the market area cooperation.